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## SENATE BILL No. 229

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 4-4.

**Synopsis:** Funding of development in distressed counties. Reduces the unemployment rate required to qualify a county as a distressed area for purposes of funding industrial development projects from 2% above the statewide average to 1.5% above that average. Repeals the expiration provision in the law providing for funding of industrial development projects in distressed counties.

**Effective:** July 1, 2004.

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### Skillman

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January 8, 2004, read first time and referred to Committee on Finance.

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Second Regular Session 113th General Assembly (2004)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2003 Regular Session of the General Assembly.

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## SENATE BILL No. 229



A BILL FOR AN ACT to amend the Indiana Code concerning state offices and administration.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 4-4-10.9-6.1, AS ADDED BY P.L.224-2003,  
2 SECTION 273, IS AMENDED TO READ AS FOLLOWS  
3 [EFFECTIVE JULY 1, 2004]: Sec. 6.1. "Distressed area" means a  
4 county in which:

5 (1) the average annualized unemployment rate in each of the two  
6 (2) calendar years immediately preceding the current calendar  
7 year exceeded the statewide average annualized unemployment  
8 rate for each of the same calendar years by at least ~~two~~ **one and**  
9 **five-tenths percent (2%); (1.5%);** or

10 (2) the average annualized unemployment rate in the immediately  
11 preceding calendar year was at least double the statewide average  
12 annualized unemployment rate for the same period;

13 as determined by the department of workforce development and  
14 published in the report required by IC 4-4-31-1.

15 SECTION 2. IC 4-4-31-8 IS REPEALED [EFFECTIVE JULY 1,  
16 2004].

