

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that Engrossed Senate Bill 71 be amended to read as follows:

- 1 Page 23, between lines 34 and 35, begin a new paragraph and insert:  
2 "SECTION 32. IC 6-1.1-24-15 IS ADDED TO THE INDIANA  
3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE  
4 JULY 1, 2004]: **Sec. 15. A purchaser of real property under this**  
5 **chapter shall perform, or have performed, services reasonably**  
6 **necessary to maintain the property during the period of**  
7 **redemption specified in IC 6-1.1-25-4.**  
8 SECTION 33. IC 6-1.1-25-2, AS AMENDED BY P.L.170-2003,  
9 SECTION 7, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
10 JULY 1, 2004]: Sec. 2. (a) The total amount of money required for the  
11 redemption of real property equals:  
12 (1) **either:**  
13 (A) the sum of the amounts prescribed in subsections (b)  
14 through (e); or  
15 ~~(2) (B) the amount prescribed in subsection (f); reduced by~~  
16 **plus**  
17 **(2) reasonable costs incurred by the purchaser under**  
18 **IC 6-1.1-24-15, as determined by the county auditor; minus**  
19 **(3) any amounts held in the name of the taxpayer or the purchaser**  
20 **in the tax sale surplus fund.**  
21 (b) Except as provided in subsection (f), the total amount required  
22 for redemption includes:  
23 (1) one hundred ten percent (110%) of the minimum bid for

1 which the tract or real property was offered at the time of sale, as  
 2 required by IC 6-1.1-24-5, if the tract or item of real property is  
 3 redeemed not more than six (6) months after the date of sale; or  
 4 (2) one hundred fifteen percent (115%) of the minimum bid for  
 5 which the tract or real property was offered at the time of sale, as  
 6 required by IC 6-1.1-24-5, if the tract or item of real property is  
 7 redeemed more than six (6) months but not more than one (1)  
 8 year after the date of sale.

9 (c) Except as provided in subsection (f), in addition to the amount  
 10 required under subsection (b), the total amount required for redemption  
 11 includes the amount by which the purchase price exceeds the minimum  
 12 bid on the real property plus ten percent (10%) per annum on the  
 13 amount by which the purchase price exceeds the minimum bid on the  
 14 property.

15 (d) Except as provided in subsection (f), in addition to the amount  
 16 required under subsections (b) and (c), the total amount required for  
 17 redemption includes all taxes and special assessments upon the property  
 18 paid by the purchaser after the sale plus ten percent (10%) interest per  
 19 annum on those taxes and special assessments.

20 (e) Except as provided in subsection (f), in addition to the amounts  
 21 required under subsections (b), (c), and (d), the total amount required  
 22 for redemption includes the following costs, if certified before  
 23 redemption by the payor to the county auditor on a form prescribed by  
 24 the state board of accounts, that were incurred and paid by the  
 25 purchaser, the purchaser's assignee, or the county, before redemption:

26 (1) The attorney's fees and costs of giving notice under section  
 27 4.5 of this chapter.

28 (2) The costs of a title search or of examining and updating the  
 29 abstract of title for the tract or item of real property.

30 (f) With respect to a tract or item of real property redeemed under  
 31 section 4(c) of this chapter, instead of the amounts stated in  
 32 subsections (b) through (e), the total amount required for redemption  
 33 is the amount determined under IC 6-1.1-24-6.1(b)(4)."

34 Page 23, between lines 36 and 37, begin a new paragraph and insert:  
 35 "SECTION 33. [EFFECTIVE JULY 1, 2004] **IC 6-1.1-24-15, as**

1     **added by this act, and IC 6-1.1-25-2, as amended by this act, apply**  
2     **to sales of property under IC 6-1.1-24 that occur after June 30,**  
3     **2004."**

4     Renumber all SECTIONS consecutively.  
      (Reference is to ESB 71 as printed February 20, 2004.)

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Representative Hasler