

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Education and Career Development, to which was referred House Bill No. 1088, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 2, between lines 11 and 12, begin a new line block indented
- 2 and insert:
- 3 "(5) A school corporation that issues bonds under this section
- 4 shall establish a separate debt service fund for repayment of
- 5 the bonds."

(Reference is to HB 1088 as printed February 11, 2003.)

and when so amended that said bill do pass .

Committee Vote: Yeas 10, Nays 0.

Senator Kenley, Chairperson