

# COMMITTEE REPORT

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## MR. PRESIDENT:

The Senate Committee on Pensions and Labor, to which was referred House Bill No. 1523, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

1           Page 2, line 27, delete ". The" and insert "**and shall recommend**  
2           **proposed legislation if the report includes a finding that the pilot**  
3           **program should be implemented on a permanent basis. If the**  
4           **PERF board recommends implementing the pilot program on a**  
5           **permanent basis, the"**.

6           Page 2, line 27, delete "produce" and insert "**provide to the pension**  
7           **management oversight commission"**.

8           Page 2, line 27, delete "within which it shall".

1           Page 2, line 28, delete "bring into the provisions of this section" and  
2           insert "**to implement the elements of the pilot program on a**  
3           **permanent basis for**".

(Reference is to HB 1523 as reprinted March 4, 2003.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 9, Nays 0.

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**Senator Harrison, Chairperson**