

HOUSE BILL No. 1971

DIGEST OF INTRODUCED BILL

Citations Affected: IC 8-1-33.

Synopsis: IURC regulation of gasoline prices. Requires the Indiana utility regulatory commission (IURC) to determine a monthly maximum allowable price for gasoline sold in Indiana.

Effective: July 1, 2003.

Alderman

January 23, 2003, read first time and referred to Committee on Commerce and Economic Development.

C
o
p
y



First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

C
o
p
y

HOUSE BILL No. 1971



A BILL FOR AN ACT to amend the Indiana Code concerning utilities and transportation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 8-1-33 IS ADDED TO THE INDIANA CODE AS
2 A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2003]:

4 **Chapter 33. Gasoline Price Regulation**

5 **Sec. 1. Except as otherwise indicated, the definitions in**
6 **IC 6-6-1.1-103 apply throughout this chapter.**

7 **Sec. 2. (a) The commission shall determine and regulate the**
8 **maximum allowable price of gasoline sold in Indiana.**

9 **(b) On the first day of each month, the commission shall set a**
10 **maximum allowable price for gasoline sold in Indiana during the**
11 **month.**

12 **(c) A dealer may sell gasoline at a price that is equal to or less**
13 **than the maximum allowable price for the month.**

14 **Sec. 3. The commission shall rely on recognizable industry**
15 **standards in determining the maximum allowable price for a**
16 **month. Recognizable industry standards include Platts published**
17 **pricing of refined products.**



1 **Sec. 4. The commission shall adopt rules under IC 4-22-2 to**
2 **implement this chapter.**

C
o
p
y

