

SENATE BILL No. 387

DIGEST OF INTRODUCED BILL

Citations Affected: IC 27-2-21.

Synopsis: Insurer purchasing requirements. Prohibits an insurer or insurance producer from requiring coverage under both a residential insurance policy and a motor vehicle insurance policy as a condition of coverage under either a residential insurance policy or a motor vehicle insurance policy.

Effective: July 1, 2003.

Meeks C

January 16, 2003, read first time and referred to Committee on Insurance and Financial Institutions.

C
O
P
Y



First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

C
o
p
y

SENATE BILL No. 387



A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 27-2-21 IS ADDED TO THE INDIANA CODE AS
2 A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2003]:

4 **Chapter 21. Insurance Purchasing Requirements**

5 **Sec. 1. As used in this chapter, "dual lines of coverage" means**
6 **coverage of an insured under a:**

- 7 (1) **motor vehicle insurance policy; and**
- 8 (2) **residential insurance policy;**

9 **issued or delivered by the same insurer or insurance producer.**

10 **Sec. 2. As used in this chapter, "insurer" has the meaning set**
11 **forth in IC 27-1-2-3.**

12 **Sec. 3. As used in this chapter, "motor vehicle insurance policy"**
13 **means a policy that provides the kind of coverage described in**
14 **Class 2(f) of IC 27-1-5-1.**

15 **Sec. 4. As used in this chapter, "residential insurance policy"**
16 **means a policy that insures loss of or damage to:**

- 17 (1) **real property consisting of a place of residence of the**



1 **named insured; or**
2 **(2) personal property:**
3 **(A) in which the named insured has an insurable interest;**
4 **and**
5 **(B) that is used within a residential dwelling for personal,**
6 **family, or household purposes.**
7 **Sec. 5. An insurer or insurance producer may not require dual**
8 **lines coverage as a condition of coverage under a:**
9 **(1) motor vehicle insurance policy; or**
10 **(2) residential insurance policy;**
11 **issued or delivered by the insurer or insurance producer.**

C
o
p
y

