

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7062**  
**BILL NUMBER:** SB 261

**NOTE PREPARED:** Feb 11, 2003  
**BILL AMENDED:**

**SUBJECT:** Title search.

**FIRST AUTHOR:** Sen. Paul  
**FIRST SPONSOR:** Rep. Fry

**BILL STATUS:** As Passed - Senate

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** Provides that a company that issues title insurance must do a title search in certain circumstances.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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