

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6699

BILL NUMBER: HB 1425

NOTE PREPARED: Apr 8, 2003

BILL AMENDED: Feb 26, 2003

SUBJECT: Check Deception.

FIRST AUTHOR: Rep. Dvorak

FIRST SPONSOR: Sen. Paul

BILL STATUS: As Passed - Senate

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill provides a defense for check deception for a person who issues or delivers a check, a draft, or an order for payment on an account with insufficient funds if the person pays the payee or holder the amount due plus protest fees and any service fee or charge imposed by the payee or holder in an amount that may not exceed the greater of: (1) \$27.50; or (2) 5% of the amount due up to \$250. (Current law provides that the fees and charges imposed by the payee or holder may not exceed the greater of \$20 or 5% of the amount due up to \$250.)

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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