

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7210

BILL NUMBER: HB 1323

NOTE PREPARED: Jan 6, 2003

BILL AMENDED:

SUBJECT: Use of Credit Information.

FIRST AUTHOR: Rep. Porter

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill establishes certain restrictions on an insurer's use of credit information in the underwriting of personal property and casualty insurance.

Effective Date: July 1, 2003.

Explanation of State Expenditures: The Department of Insurance may spend additional time reviewing insurer scoring models or other scoring processes. It is assumed that this function can be accomplished with current staff and resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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