

**HOUSE
RESOLUTION No. ____**

Introduced by: Thompson

A RESOLUTION urging companies who do business with the state of Indiana or receive tax incentives from the state of Indiana to use steel produced in the United States.

Whereas, Steel has long been an important industry in northern Indiana and is vital to the economy of the United States;

Whereas, In recent years, the steel industry has been hit with a rise in bankruptcy filings among domestic producers, plummeting steel and stock prices, falling employment, and increased foreign control of the industry;

Whereas, Since the industry crisis began in 1998, twenty-eight steel companies with over sixty thousand



employees have filed for bankruptcy;

Whereas, In recent years the steel industry has also been suffering because of increased importation of steel and iron ore products into the United States and the increased costs for retiree health care due to downsizing and restructuring of the industry during the 1980s;

Whereas, It is of the utmost importance to the economy of the state that companies who do business with Indiana or receive tax incentives from the state of Indiana use steel produced in the United States; and

Whereas, Steel has long been the backbone of the economy of northern Indiana and several areas in the United States, and it is vital that this industry be protected to maintain thousands of American jobs: Therefore,

*Be it resolved by the House of Representatives of the
General Assembly of the State of Indiana:*

1 SECTION 1. That the House of Representatives urges companies
2 who do business with Indiana or receive tax incentives from the state
3 to use steel produced in the United States.

