

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7310

BILL NUMBER: HB 1279

DATE PREPARED: Jan 8, 2002

BILL AMENDED:

SUBJECT: Local bond banks.

FISCAL ANALYST: Chuck Mayfield

PHONE NUMBER: 232-4825

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill authorizes charter schools to do financings through a local public improvement bond bank.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill would allow a charter school to be able to use a Local Public Improvement Bond Bank to help obtain financing. The bond bank is a body corporate and politic separate from the state or local city.

State Agencies Affected:

Local Agencies Affected: Charter schools.

Information Sources: