

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7113

BILL NUMBER: HB 1166

DATE PREPARED: Dec 31, 2001

BILL AMENDED:

SUBJECT: Insurance Rate Parity.

FISCAL ANALYST: Michael Molnar

PHONE NUMBER: 232-9559

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill provides that, in a multistate real estate transaction, the title insurance premium charged by a title insurance company providing title insurance in Indiana may not be less than the average of the title insurance rates charged in the other participating states.

Effective Date: July 1, 2002.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: