

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 489, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

1 Page 4, line 21, after "IC 20-10.1-2-1(b)" insert "**), rounded to the**
2 **nearest one-hundredth (0.01),"**.

3 Page 4, line 22, after "IC 20-10.1-2-1(b))" insert "**, rounded to the**
4 **nearest one-hundredth (0.01)"**.

5 Page 4, between lines 22 and 23, begin a new paragraph and insert:
6 "**(d) If the computation for a pupil under subsection (c) results**
7 **in a fraction, the fraction must be rounded to the nearest**
8 **one-hundredth (0.01).**

9 SECTION 3. IC 21-3-1.7-9, AS AMENDED BY P.L.273-1999,
10 SECTION 138, IS AMENDED TO READ AS FOLLOWS
11 [EFFECTIVE JULY 1, 2000]: Sec. 9. (a) Subject to the amount
12 appropriated by the general assembly for tuition support, the amount
13 that a school corporation is entitled to receive in tuition support for a
14 year is the amount determined in section 8 of this chapter.

15 (b) If the total amount to be distributed as tuition support under this
16 chapter, for enrollment adjustment grants under section 9.5 of this
17 chapter, for at-risk programs under section 9.7 of this chapter, for
18 academic honors diploma awards under section 9.8 of this chapter, and
19 as special and vocational education grants under IC 21-3-1.8-3 or
20 IC 21-3-10 for a particular year, exceeds:

- 1 (1) two billion nine hundred thirty-nine million two hundred
 2 thousand dollars (\$2,939,200,000) in 1999;
 3 (2) three billion one hundred ~~forty-four~~ **ninety** million ~~five~~
 4 ~~hundred thousand~~ dollars (~~\$3,144,500,000~~) (**\$3,190,000,000**) in
 5 2000; and
 6 (3) three billion three hundred twenty-one million dollars
 7 (\$3,321,000,000) in 2001;
 8 the amount to be distributed for tuition support under this chapter to
 9 each school corporation during each of the last six (6) months of the
 10 year shall be reduced by the same dollar amount per ADM (as adjusted
 11 by IC 21-3-1.6-1.1) so that the total reductions equal the amount of the
 12 excess."
 13 Renumber all SECTIONS consecutively.
 (Reference is to SB 489 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 12, Nays 1.

Borst

Chairperson