

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 108, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 3, line 40, delete "Eight (8)" and insert "**Eleven (11)**".
- 2 Page 4, line 11, delete "four (4)" and insert "**six (6)**".
- 3 Page 5, line 8, delete "Eight (8)" and insert "**Ten (10)**".
- 4 Page 6, line 11, delete "money received by the state" and insert "**the**
- 5 **Indiana tobacco master settlement agreement fund;**".
- 6 Page 6, delete line 12.
- 7 Page 6, line 17, delete "The board shall establish and implement
- 8 investment policies" and insert "**The fund shall be administered by**
- 9 **the authority. The treasurer of state shall invest the money in the**
- 10 **fund not currently needed to meet the obligations of the fund in the**
- 11 **same manner as public money is invested under IC 5-13. Money in**
- 12 **the fund at the end of a state fiscal year does not revert to the state**
- 13 **general fund.**".
- 14 Page 6, delete line 18.
- 15 Page 6, line 30, delete "and".
- 16 Page 6, line 32, delete "." and insert "**; and**".
- 17 Page 6, between lines 32 and 33, begin a new line double block
- 18 indented and insert:
- 19 "**(E) other activities that the board considers necessary and**
- 20 **appropriate for inclusion in the mission statement; and**".

- 1 Page 7, line 20, delete "A" and insert "**The expenditure of state**
2 **funds (other than a grant awarded under this chapter) for a**".
- 3 Page 7, line 21, delete "established" and insert "**operated**".
- 4 Page 7, line 21, delete "after June 30," and insert "**or a public or**
5 **private entity**".
- 6 Page 7, line 22, delete "2001,".
- 7 Page 7, line 22, after "agency" insert "**or public or private entity**".
- 8 Page 7, line 23, delete "program" and insert "**expenditure**".
- 9 Page 7, line 24, delete "program".
- 10 Page 7, line 26, delete "program" and insert "**expenditure**".
- 11 Page 7, line 27, delete "program" and insert "**expenditure**".
- 12 Page 7, line 28, delete "program" and insert "**expenditure**".
- 13 Page 7, line 29, delete "programs" and insert "**expenditures**".
- 14 Page 7, line 29, after "agencies" insert ", **public or private**
15 **entities**".
- 16 Page 8, line 34, delete "money received by the state" and insert "**the**
17 **Indiana tobacco master settlement agreement fund;**".
- 18 Page 8, delete line 35.
- 19 Page 9, between lines 21 and 22, begin a new line block indented
20 and insert:
- 21 "**(9) Other purposes recommended by the Indiana health care**
22 **trust fund advisory board established by section 5 of this**
23 **chapter.**
- 24 **However, money in the fund may not be used to pay any costs**
25 **related to the construction, expansion, repair, or renovation of**
26 **facilities or infrastructure.**".
- 27 Page 9, line 29, delete "four (4)" and insert "**three (3)**".
- 28 Page 9, delete lines 36 through 37.
- 29 Page 10, between lines 2 and 3, begin a new line block indented and
30 insert:
- 31 "**(5) A member appointed by the governor upon the**
32 **recommendation of the Indiana State Medical Association.**
33 **(6) A member appointed by the governor who has knowledge**
34 **and experience in the special health needs of minorities.**
35 **(7) A representative of the Indiana health care association**
36 **appointed by the governor.**".
- 37 Page 10, line 14, after "(b)(4)" insert "**through (b)(7)**".
- 38 Page 10, line 14, delete "this" and insert "**these**".

- 1 Page 10, line 15, delete "member serves" and insert "**members**
2 **serve**".
- 3 Page 10, line 18, after "the" delete "member" and insert "**members**".
- 4 Page 10, line 19, after "(b)(4)" insert "**through (b)(7)**".
- 5 Page 10, line 24, delete "Five (5)" and insert "**Six (6)**".
- 6 Page 10, line 26, delete "five (5)" and insert "**six (6)**".
- 7 Page 11, line 24, delete "money received by the state" and insert
8 "**the Indiana tobacco master settlement agreement fund;**".
- 9 Page 11, delete line 25.
- 10 Page 12, line 27, delete "money received by the state" and insert
11 "**the Indiana tobacco master settlement agreement fund;**".
- 12 Page 12, delete line 28.
- 13 Page 14, delete lines 1 through 36.
- 14 Page 15, line 6, delete "money received by the state" and insert "**the**
15 **Indiana tobacco master settlement agreement fund;**".
- 16 Page 15, delete line 7.
- 17 Page 15, between lines 28 and 29, begin a new paragraph and insert:
18 "SECTION 8. IC 4-12-10 IS ADDED TO THE INDIANA CODE
19 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
20 JULY 1, 2001]:
- 21 **Chapter 10. Rural Community Impact Fund**
- 22 **Sec. 1. As used in this chapter, "fund" refers to the rural**
23 **community impact fund established by section 2 of this chapter.**
- 24 **Sec. 2. (a) The rural community impact fund is established. The**
25 **fund shall be administered by the commissioner of agriculture and**
26 **the department of commerce. The fund consists of:**
- 27 (1) amounts, if any, that another statute requires to be
28 distributed to the fund from the Indiana tobacco master
29 settlement agreement fund;
- 30 (2) appropriations to the fund from other sources;
- 31 (3) grants, gifts, and donations intended for deposit in the
32 fund; and
- 33 (4) interest that accrues from money in the fund.
- 34 (b) The expenses of administering the fund shall be paid from
35 money in the fund.
- 36 (c) The treasurer of state shall invest the money in the fund not
37 currently needed to meet the obligations of the fund in the same
38 manner as other public money may be invested.

1 **(d) Money in the fund at the end of the state fiscal year does not**
2 **revert to the state general fund.**

3 **Sec. 3. (a) Subject to subsection (b), money in the fund shall be**
4 **used for the following purposes:**

5 **(1) To develop new agricultural enterprises in areas that were**
6 **used for tobacco production, including facilities for research**
7 **and development, new market opportunities, educational**
8 **programs, leadership developmental programs, and direct**
9 **financial assistance.**

10 **(2) Assistance to rural communities that suffer a negative**
11 **economic impact from the loss of tobacco production.**

12 **(b) Expenditures from the fund are subject to appropriation by**
13 **the general assembly, review by the budget committee, and**
14 **approval by the budget agency. In addition, the commissioner of**
15 **agriculture shall approve expenditures for projects under**
16 **subsection (a)(1), and the department of commerce shall approve**
17 **money for projects under subsection (a)(2)."**

18 Page 16, line 2, delete "eight (8)" and insert "**eleven (11)**".

19 Page 16, line 6, delete "Two (2)" and insert "**Three (3)**".

20 Page 16, line 7, delete "Three (3)" and insert "**Four (4)**".

21 Page 16, line 8, delete "Three (3)" and insert "**Four (4)**".

22 Renumber all SECTIONS consecutively.

(Reference is to SB 108 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 14, Nays 1.

Borst

Chairperson