

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 187, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 1, delete "IC 6-1.1-12.1-4.5 IS AMENDED" and insert
2 "IC 6-1.1-12.1-4.7 IS ADDED TO THE INDIANA CODE AS A NEW
3 SECTION".
- 4 Page 1, line 2, after "[(RETROACTIVE)]:" insert "**Sec. 4.7. Section**
5 **4.5(f) of this chapter does not apply to new manufacturing**
6 **equipment located in a township that:**
- 7 **(1) has a population of more than three thousand five hundred**
8 **(3,500) but less than four thousand three hundred (4,300); and**
9 **(2) is located in a county having a population of more than**
10 **thirty-five thousand (35,000) but less than thirty-seven**
11 **thousand (37,000);**
- 12 **if the total original cost of all new manufacturing equipment placed**
13 **into service by the owner during the preceding sixty (60) months**
14 **exceeds fifty million dollars (\$50,000,000), and if the economic**
15 **revitalization area in which the new manufacturing equipment was**
16 **installed was approved by the designating body before September**
17 **1, 1994."**
- 18 Page 1, delete lines 3 through 17.
19 Delete pages 2 through 4.
20 Page 5, delete lines 1 through 12.
 (Reference is to SB 187 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 14, Nays 0.

Senator Borst, Chairperson