



January 25, 2000

SENATE BILL No. 447

DIGEST OF SB 447 (Updated January 20, 2000 2:14 PM - DI 100)

Citations Affected: IC 5-13.

Synopsis: Participation in board for depositories meetings. Permits a member of the board for depositories who is not physically present at a board meeting to participate in the meeting by using a means of communication that permits all other board members and members of the public physically present at the meeting to simultaneously communicate with each other during the meeting. Provides that at least five members of the board (a quorum of the board) must be physically present at the place where the meeting is conducted. Provides that a member who is not physically present may vote on a matter before the board only if that matter is voted on by at least five members who are physically present at the meeting.

Effective: July 1, 2000.

Zakas, Mrvan

January 10, 2000, read first time and referred to Committee on Insurance and Financial Institutions.
January 24, 2000, reported favorably — Do Pass.

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SB 447—LS 6926/DI 44+



January 25, 2000

Second Regular Session 111th General Assembly (2000)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1999 General Assembly.

SENATE BILL No. 447

A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-13-12-2.5 IS ADDED TO THE INDIANA CODE
2 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2000]: **Sec. 2.5. (a) This section applies to a meeting of the board
4 for depositories at which at least five (5) members of the board are
5 physically present at the place where the meeting is conducted.**
6 **(b) A member of the board may participate in a meeting of the
7 board by using a means of communication that permits:**
8 **(1) all other members participating in the meeting; and**
9 **(2) all members of the public physically present at the place
10 where the meeting is conducted;**
11 **to simultaneously communicate with each other during the
12 meeting.**
13 **(c) A member who participates in a meeting under subsection
14 (b) is considered to be present at the meeting.**
15 **(d) A member who participates in a meeting under subsection
16 (b) may act as a voting member on official action only if that
17 official action is voted upon by at least five (5) members of the**

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1 board physically present at the place where the meeting is
2 conducted.

3 (e) The memoranda of the meeting prepared under
4 IC 5-14-1.5-4 must also state the name of each member who:

5 (1) was physically present at the place where the meeting was
6 conducted;

7 (2) participated in the meeting by using a means of
8 communication described in subsection (b); and

9 (3) was absent.

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COMMITTEE REPORT

Mr. President: The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 447, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 447 as introduced.)

PAUL, Chairperson

Committee Vote: Yeas 6, Nays 0.

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