



January 28, 2000

---

---

## SENATE BILL No. 187

---

DIGEST OF SB 187 (Updated January 27, 2000 1:21 PM - DI 44)

**Citations Affected:** IC 6-1.1.

**Synopsis:** Property tax abatements. Specifies that the provision limiting a property tax abatement for new manufacturing equipment to the extent that it would cause the assessed value of all personal property of the owner in the taxing district in which the equipment is located to be less than the assessed value of all personal property of the owner in that taxing district in the immediately preceding year does not apply to new manufacturing equipment located in a particular township if the total original cost of all new manufacturing equipment placed into service by the owner during the preceding 60 months exceeds \$50,000,000, and if the economic revitalization area in which the new manufacturing equipment was installed was approved by the designating body before September 1, 1994.

**Effective:** January 1, 1998 (retroactive).

---

---

### Meeks C, Meeks R

---

---

January 10, 2000, read first time and referred to Committee on Finance.  
January 27, 2000, amended, reported favorably — Do Pass.

---

---

C  
O  
P  
Y

SB 187—LS 6441/DI 73+



January 28, 2000

Second Regular Session 111th General Assembly (2000)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1999 General Assembly.

## SENATE BILL No. 187

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 6-1.1-12.1-4.7 IS ADDED TO THE INDIANA  
2 CODE AS A **NEW SECTION TO READ AS FOLLOWS**  
3 [EFFECTIVE JANUARY 1, 1998 (RETROACTIVE)]: **Sec. 4.7.**  
4 **Section 4.5(f) of this chapter does not apply to new manufacturing**  
5 **equipment located in a township that:**  
6 (1) **has a population of more than three thousand five hundred**  
7 **(3,500) but less than four thousand three hundred (4,300); and**  
8 (2) **is located in a county having a population of more than**  
9 **thirty-five thousand (35,000) but less than thirty-seven**  
10 **thousand (37,000);**  
11 **if the total original cost of all new manufacturing equipment placed**  
12 **into service by the owner during the preceding sixty (60) months**  
13 **exceeds fifty million dollars (\$50,000,000), and if the economic**  
14 **revitalization area in which the new manufacturing equipment was**  
15 **installed was approved by the designating body before September**  
16 **1, 1994.**  
17 SECTION 2. **An emergency is declared for this act.**

SB 187—LS 6441/DI 73+



C  
O  
P  
Y

## COMMITTEE REPORT

Mr. President: The Senate Committee on Finance, to which was referred Senate Bill No. 187, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 1, line 1, delete "IC 6-1.1-12.1-4.5 IS AMENDED" and insert "IC 6-1.1-12.1-4.7 IS ADDED TO THE INDIANA CODE AS A NEW SECTION".

Page 1, line 2, after "[ (RETROACTIVE) ]:" insert "**Sec. 4.7. Section 4.5(f) of this chapter does not apply to new manufacturing equipment located in a township that:**

- (1) has a population of more than three thousand five hundred (3,500) but less than four thousand three hundred (4,300); and
- (2) is located in a county having a population of more than thirty-five thousand (35,000) but less than thirty-seven thousand (37,000);

**if the total original cost of all new manufacturing equipment placed into service by the owner during the preceding sixty (60) months exceeds fifty million dollars (\$50,000,000), and if the economic revitalization area in which the new manufacturing equipment was installed was approved by the designating body before September 1, 1994."**

Page 1, delete lines 3 through 17.

Delete pages 2 through 4.

Page 5, delete lines 1 through 12.

and when so amended that said bill do pass.

(Reference is to SB 187 as introduced.)

BORST, Chairperson

Committee Vote: Yeas 14, Nays 0.

C  
O  
P  
Y

