

SENATE MOTION

MR. PRESIDENT:

I move that Engrossed House Bill 1354 be amended to read as follows:

- 1 Page 2, line 11, delete "The" and insert "**Except as provided by**
2 **subsection (c), the**".
3 Page 2, between lines 29 and 30, begin a new paragraph and insert:
4 "**(c) A political subdivision may, in the manner provided by**
5 **IC 6-1.1-12.1, grant to an organization described in subsection (a)**
6 **a deduction from the assessed value of the organization's personal**
7 **property that is located at a project described in subsection (a).**
8 **Notwithstanding IC 6-1.1-12.1, a deduction granted under this**
9 **subsection applies to new high technology equipment that:**
10 **(1) is installed after June 30, 2000, and before January 1,**
11 **2006, in an economic revitalization area in which a deduction**
12 **for tangible personal property is allowed; and**
13 **(2) consists of one (1) or more of the following:**
14 **(A) Computer hardware.**
15 **(B) Any computer software considered to be tangible**
16 **personal property under the rules of the state board of tax**
17 **commissioners.**
18 **(C) Transmission control equipment."**

(Reference is to EHB 1354 as printed February 22, 2000.)

Senator CLARK