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# HOUSE BILL No. 1152

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 25-6.1-6.

**Synopsis:** Notice of buyer's auctions fees. Requires an auctioneer to conspicuously disclose in advertisements, and at the physical site of an auction where buyers are present, all charges that may be imposed on the buyer of an item at the auction.

**Effective:** July 1, 2000.

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**Dillon**

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January 10, 2000, read first time and referred to Committee on Commerce and Economic Development.

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Introduced

Second Regular Session 111th General Assembly (2000)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1999 General Assembly.

## HOUSE BILL No. 1152

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A BILL FOR AN ACT to amend the Indiana Code concerning professions and occupations.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 25-6.1-6-1 IS AMENDED TO READ AS  
2 FOLLOWS [EFFECTIVE JULY 1, 2000]: Sec. 1. ~~Performance by~~  
3 ~~Auctioneer~~. (a) In performing the duties of an auctioneer, every  
4 auctioneer shall follow all reasonable requests of the owner or  
5 consignor of the goods or real estate being sold at the auction, shall  
6 perform his duties so that the highest or most favorable offer made by  
7 a member of his audience is accepted, and shall otherwise perform his  
8 duties in accordance with the highest standards of the auctioneering  
9 profession.

10 (b) **An auctioneer shall conspicuously disclose, at the physical**  
11 **site of an auction where buyers are present, all charges that may**  
12 **be imposed on the buyer of an item at the auction.**

13 SECTION 2. IC 25-6.1-6-5 IS AMENDED TO READ AS  
14 FOLLOWS [EFFECTIVE JULY 1, 2000]: Sec. 5. ~~Advertising~~. (a) All  
15 advertisements of auctions shall **conspicuously** disclose:

16 (1) the auctioneer's name and the name of the auction house or the  
17 auction company involved; ~~and~~



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1 (2) the name of the owner or consignor of goods or real estate to  
2 be sold, or the fact that the goods are being sold on general  
3 consignment; **and**  
4 **(3) all charges that may be imposed on the buyer of an item at**  
5 **an auction.**

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