

## SENATE BILL No. 298

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 13-21-3-23.

**Synopsis:** Solid waste management district riverboat fund. Permits a solid waste management district that receives part of a city's or county's revenue from the riverboat gaming or admissions tax to establish a riverboat fund. Provides that the fund may be used for any legal or corporate purpose of the district but may not be used to reduce the district's property tax levy.

**Effective:** July 1, 2000.

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January 10, 2000, read first time and referred to Committee on Finance.

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Introduced

Second Regular Session 111th General Assembly (2000)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1999 General Assembly.

## SENATE BILL No. 298

A BILL FOR AN ACT to amend the Indiana Code concerning environmental law.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 13-21-3-23 IS ADDED TO THE INDIANA CODE  
2 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
3 1, 2000]: **Sec. 23. (a) Each district that receives tax revenue under  
4 an agreement to share a city's or county's part of the tax revenue  
5 under IC 4-33-12-6 or IC 4-33-13 may establish a riverboat fund.  
6 Money received by the district may not be used to reduce the  
7 district's levy under IC 6-1.1-18.5. Money in the fund may be used  
8 for any legal or corporate purpose of the district.**

9 (b) **The riverboat fund established under subsection (a) shall be  
10 administered by the controller, and the expenses of administering  
11 the fund shall be paid from money in the fund. Money in the fund  
12 not currently needed to meet the obligations of the fund may be  
13 invested in the same manner as other public funds may be invested.  
14 Interest that accrues from these investments shall be deposited in  
15 the fund. Money in the fund at the end of a particular fiscal year  
16 does not revert to the district's general fund.**



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