

SENATE BILL No. 280

DIGEST OF INTRODUCED BILL

Citations Affected: IC 4-23-2.5-15.

Synopsis: Arts commission trust fund. Removes the requirement that the arts commission trust fund contain \$50,000,000 before the interest and earnings on the fund are annually appropriated to the arts commission.

Effective: July 1, 2000.

Craycraft

January 10, 2000, read first time and referred to Committee on Finance.

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Introduced

Second Regular Session 111th General Assembly (2000)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1999 General Assembly.

SENATE BILL No. 280

A BILL FOR AN ACT to amend the Indiana Code concerning state offices and administration and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 4-23-2.5-15 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 2000]: Sec. 15. (a) The commission
3 has the sole authority to allocate money from the fund to arts providers
4 in Indiana.
5 (b) Subject to other provisions of this chapter, ~~when there is fifty~~
6 ~~million dollars (\$50,000,000) in the fund~~ there is annually appropriated
7 to the commission all interest and dividend earnings of the fund for
8 projects that the commission designates to accomplish the purposes of
9 the commission under IC 4-23-2.
10 (c) The commission may not use money from the fund to purchase
11 land or structures.



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