

SENATE BILL No. 245

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: University bonding authorization. Provides that the bonding authorization in the 1999 budget for the undergraduate business school at the Bloomington campus of Indiana University is for an addition instead of a renovation. Provides that the maximum amount of bonds that may be issued for the Purdue Memorial Union project is \$9,500,000 (instead of providing that the cost of the project may not exceed \$9,500,000). Eliminates a provision concerning bonding authority for the recreation-gymnasium project at the West Lafayette campus.

Effective: Upon passage.

Mills, Simpson

January 10, 2000, read first time and referred to Committee on Finance.

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Second Regular Session 111th General Assembly (2000)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1999 General Assembly.

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SENATE BILL No. 245



A BILL FOR AN ACT concerning university bonds.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. P.L.273-1999, SECTION 32, IS AMENDED TO
2 READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: The trustees
3 of Indiana University, Purdue University, Indiana State University, Ball
4 State University, University of Southern Indiana, and Ivy Tech State
5 College may issue and sell bonds under IC 20-12-6, subject to the
6 approvals required by IC 20-12-5.5 and IC 23-13-18, for the following
7 projects so long as for each institution the sum of principal costs of any
8 bond issued, excluding amounts necessary to provide money for debt
9 service reserves, credit enhancement, or other costs incidental to the
10 issuance of the bonds, does not exceed the total authority listed below
11 for that institution:

- 12 INDIANA UNIVERSITY-Bloomington Campus
- 13 Undergraduate Business School **Renovation Addition**
- 14 10,500,000
- 15 INDIANA UNIVERSITY-Kokomo Campus
- 16 New Science and Allied Health Building
- 17 12,792,000
- 18 INDIANA UNIVERSITY-Northwest Campus



1 Professional Education Building
 2 16,601,000
 3 INDIANA UNIVERSITY-South Bend Campus
 4 Student Activities Center
 5 15,671,000
 6 INDIANA UNIVERSITY PURDUE UNIVERSITY AT
 7 INDIANAPOLIS
 8 Classroom Building University Information
 9 Technology Services (UITS)
 10 15,150,000
 11 PURDUE UNIVERSITY West Lafayette Campus
 12 Visual Performing Arts Building
 13 20,750,000
 14 Boiler Upgrade Phase II
 15 18,554,000
 16 INDIANA STATE UNIVERSITY
 17 Power Plant
 18 16,601,000
 19 BALL STATE UNIVERSITY
 20 South Quadrangle Project
 21 16,800,000
 22 IVY TECH STATE COLLEGE
 23 Bloomington Campus
 24 20,000,000
 25 UNIVERSITY OF SOUTHERN INDIANA
 26 Science Education Building
 27 12,600,000

28 SECTION 2. P.L.273-1999, SECTION 39, IS AMENDED TO
 29 READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: (a) The
 30 trustees of Purdue University may issue and sell bonds under
 31 IC 20-12-6, subject to the approvals required by IC 20-12-5.5, **in an**
 32 **amount not to exceed nine million five hundred thousand dollars**
 33 **(\$9,500,000)** for the purpose of constructing, remodeling, renovating,
 34 furnishing, and equipping the Purdue Memorial Union project at the
 35 West Lafayette campus. ~~However, the trustees of Purdue University~~
 36 ~~may not issue and sell bonds under IC 20-12-6 if the cost of the Purdue~~
 37 ~~Memorial Union project exceeds nine million five hundred thousand~~
 38 ~~dollars (\$9,500,000):~~

39 (b) Bonding authority granted by this SECTION is not eligible for
 40 fee replacement appropriations.

41 (c) The construction and operation by Purdue University of the
 42 following facilities is authorized and approved:



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1 (1) Fort Wayne campus parking garage number one (1) -
2 \$4,870,000.

3 (2) Fort Wayne campus parking garage number two (2) -
4 \$7,200,000.

5 The projects approved under this subsection are financed through
6 lease-purchase arrangements. No bonding authority is approved and the
7 projects are not eligible for fee replacement.

8 (d) Notwithstanding P.L.260-1997(ss), SECTION 32, the trustees
9 of the University of Southern Indiana may issue and sell bonds under
10 IC 20-12-6, subject to the approvals required by IC 20-12-5.5 for the
11 wellness/fitness recreational facility, so long as the costs of acquiring,
12 constructing, remodeling, renovating, furnishing, or equipping the
13 project financed by any series of bonds issued does not exceed four
14 million two hundred thousand dollars (\$4,200,000). This project is not
15 eligible for fee replacement.

16 (e) The trustees of Purdue University may issue and sell bonds
17 under IC 20-12-6, subject to the approvals required by IC 20-12-5.5,
18 for the purpose of constructing, remodeling, renovating, furnishing, and
19 equipping the Recreation Gymnasium project (\$5,000,000) at the West
20 Lafayette campus. ~~The projects approved under this subsection are
21 financed through lease-purchase arrangements. No bonding authority
22 is approved and the projects are not eligible for fee replacement.~~

23 **SECTION 3. An emergency is declared for this act.**

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