

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1111 be amended to read as follows:

- 1 Page 6, between lines 35 and 36, begin a new paragraph and insert:
- 2 "SECTION 4. IC 6-1.1-18.5-21 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 2000]: **Sec. 21. (a) The ad valorem property**
- 5 **tax levy limits imposed by section 3 of this chapter do not apply to**
- 6 **ad valorem property taxes imposed by a county for a property**
- 7 **reassessment fund under IC 6-1.1-4-27.**
- 8 **(b) For purposes of computing the ad valorem property tax levy**
- 9 **limits imposed on a county by section 3 of this chapter, a county's**
- 10 **ad valorem property tax levy for a calendar year does not include**
- 11 **that part of its levy that is imposed under IC 6-1.1-4-27 for a**
- 12 **cumulative building fund.**
- 13 SECTION 5. [EFFECTIVE JULY 1, 2000] (a) **The maximum**
- 14 **permissible ad valorem property tax levy for a county under**
- 15 **IC 6-1.1-18.5 shall be reduced for 2001 by the property taxes**
- 16 **imposed for the county's property reassessment fund for 2000 to**
- 17 **reflect the removal of the property reassessment fund from the**
- 18 **application of IC 6-1.1-18.5, as provided in IC 6-1.1-18.5-21, as**
- 19 **added by this act.**
- 20 **(b) For purposes of determining a county's maximum**
- 21 **permissible ad valorem property tax levy under IC 6-1.1-18.5-3 for**
- 22 **property taxes payable in 2001 and thereafter, the county's**
- 23 **maximum permissible ad valorem property tax levy is the levy**
- 24 **after the adjustment made under this SECTION.**

1           SECTION 6. [EFFECTIVE JULY 1, 2000] **IC 6-1.1-18.5-21, as**  
2 **added by this act, applies to property taxes first due and payable**  
3 **after December 31, 2000."**

4           Renumber all SECTIONS consecutively.  
            (Reference is to HB 1111 as printed January 27, 2000.)

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Representative Goeglein