

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 108 be amended to read as follows:

- 1 Page 5, between lines 9 and 10, begin a new paragraph and insert:
2 "**(i) The advisory council may recommend that funds be directed**
3 **to a community foundation under the following conditions:**
4 **(1) The community foundation is a charitable, nonprofit**
5 **community foundation.**
6 **(2) The community foundation retains all rights to the funds,**
7 **including investment powers.**
8 **(3) The community foundation agrees to do the following:**
9 **(A) Hold the funds as an endowment.**
10 **(B) Distribute the principal or income from the funds only**
11 **as directed by the budget committee.**
12 **(C) Return the funds to the Indiana tobacco master**
13 **settlement agreement fund if the community foundation**

- 14 **loses its status as a public charitable organization, is liquidated, or**
15 **violates any condition of the endowment set by the advisory**
16 **council."**

(Reference is to ESB 108 as printed February 18, 2000.)

Representative Hasler