

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
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**FISCAL IMPACT STATEMENT**

**LS 7315**  
**BILL NUMBER: HB 1336**

**DATE PREPARED: Jan 10, 2000**  
**BILL AMENDED:**

**SUBJECT:** Research and technology funding.

**FISCAL ANALYST:** Brian Tabor  
**PHONE NUMBER:** 233-9456

**FUNDS AFFECTED:**  **GENERAL**  
 **DEDICATED**  
**FEDERAL**

**IMPACT:** State

<b>STATE IMPACT</b>	<b>FY 2000</b>	<b>FY 2001</b>	<b>FY 2002</b>
State Revenues			
State Expenditures		25,500,000	
Net Increase (Decrease)		(25,500,000)	

**Summary of Legislation:** This bill establishes the University Partnership for Strategic Assistance to Research and Technology. It requires the Indiana Twenty-first Century Research and Technology Fund Board to review proposals for establishing regional technology centers. The bill transfers \$24,000,000 from the Lottery and Gaming Surplus Account to the University Partnership for Strategic Assistance to Research and Technology Fund and appropriates this money to the Budget Agency to pay operating and capital costs of establishing regional technology centers through June 30, 2003. The bill also appropriates an additional \$1,500,000 from the state General Fund for the Purdue Technology Assistance Program in state fiscal year 2000-2001.

**Effective Date:** July 1, 2000.

**Explanation of State Expenditures:** This bill requires the Indiana Twenty-First Century Research and Technology Fund Board to review, prioritize, and approve proposals for regional technology centers. The Board may approve up to six regional technology centers. The bill also establishes the University Partnership for Strategic Assistance to Research and Technology Fund which would be administered by the Treasurer of State. It allows the State Budget Agency to receive appropriations from the Fund and make allotments to subsidize construction and cover operating costs of regional technology centers.

The bill appropriates \$24 M in July 2000 to the University Partnership for Strategic Assistance to Research and Technology Fund. The money is appropriated from the Lottery and Gaming Surplus Account (LGSA) within the Build Indiana Fund. \$23 M of this amount would then be re-appropriated to the State Budget Agency to make allotments for the purposes described above for the FY 2001-2003 period.

This bill also appropriates \$1.5 M in FY 2001 from the state General Fund to Purdue University to expand their Technology Assistance Program. It also requires Purdue University to present a report on the planned expansion to the Budget Committee before June 30, 2000.

There are two accounts within the Build Indiana Fund: the LGSA and the State and Local Capital Projects Account. Surplus lottery revenue, as well as revenue from the Riverboat Wagering Tax, the Pari-Mutuel Wagering Tax, and charity gaming is deposited in the LGSA. A statutorily determined amount of revenue in the LGSA is transferred each year to the Motor Vehicle Excise Tax Replacement Account within the state General Fund. A portion of money remaining in the LGSA is then transferred to the State and Local Capital Projects Account. The State Budget Agency projects that as of June 30, 2001, the available balance of the Lottery and Gaming Surplus Account will be \$290.6 M.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Budget Agency, Treasurer, Indiana Twenty-First Century Research and Technology Fund Board, Purdue University.

**Local Agencies Affected:**

**Information Sources:** Budget Agency.