

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7311**

**BILL NUMBER: HB 1334**

**DATE PREPARED:** Jan 19, 2000

**BILL AMENDED:** Jan 18, 2000

**SUBJECT:** Interest on Loans to Insurance Companies.

**FISCAL ANALYST:** Alan Gossard

**PHONE NUMBER:** 233-3546

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill provides criteria that must be met by a formula that applies to the calculation of a variable interest rate on a loan for surplus funds to a mutual or stock insurance company.

**Effective Date:** (Amended) Upon Passage.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**