

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6816

BILL NUMBER: HB 1179

DATE PREPARED: Dec 27, 1999

BILL AMENDED:

SUBJECT: Prohibition on Premium Rebates.

FISCAL ANALYST: Alan Gossard

PHONE NUMBER: 233-3546

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill prohibits an affiliate of an insurance company from offering, promising, allowing, giving, setting off, or paying any rebate of the premium or other cost related to a policy of insurance, unless it is specified in the policy.

Effective Date: July 1, 2000.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: