

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6481
BILL NUMBER: HB 1178

DATE PREPARED: Nov 19, 1999
BILL AMENDED:

SUBJECT: Speed limits.

FISCAL ANALYST: James Sperlik
PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill raises the maximum speed limit to 70 miles per hour for automobiles and 65 miles per hour for trucks on Interstate highways in Indiana. It raises the maximum speed limit for automobiles to 60 miles per hour and 55 miles per hour for trucks on four lane, rural, divided noninterstate highways in Indiana.

Effective Date: July 1, 2000.

Explanation of State Expenditures: The total cost of this proposal is \$46,973 for the purchase of 1,398 signs. It is estimated that 480 signs will be needed on the Interstate system for a cost \$16,128 (\$33.60/sign). It will also cost \$30,845 for 918 signs (\$33.60/sign) to be installed on the four-lane, rural, divided noninterstate highways. Since labor costs for the Indiana Department of Transportation (INDOT) are not allocated to specific tasks, it is assumed that those who would install the new speed signs will be paid regardless of the particular task at hand. Materials (signs) will be furnished and the cost absorbed within the existing budget of the INDOT. The fund affected is the State Highway Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation; Department of Correction (Prison Enterprises Network(PEN) Products).

Local Agencies Affected:

Information Sources: Becky Gillam, Marketing and Sales Director of PEN Products, 387-2020.