

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6598

BILL NUMBER: HB 1102

DATE PREPARED: Feb 21, 2000

BILL AMENDED: Feb 21, 2000

SUBJECT: Indiana Health Facility Financing Authority.

FISCAL ANALYST: Diane Powers

PHONE NUMBER: 232-9853

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill permits the Indiana Health Facility Financing Authority to provide bond financing for facilities outside Indiana if: (1) the borrower is an Indiana health care provider or is owned or controlled by, affiliated with, or part of an obligated group that includes an Indiana health care provider that operates a substantial facility in Indiana; and (2) the financing for the out-of-state facility also includes an Indiana facility. The bill permits the authority to conduct certain public hearings as required by federal law for issuance of the bonds. It also provides for indemnification of the Authority and the State with respect to any legal action arising out of issuance of the bonds.

This bill also authorizes the State Office Building Commission to provide a judicial/legislative facility.

Effective Date: (Amended) Upon passage; July 1, 2000.

Explanation of State Expenditures: (Revised) This bill authorizes the State Office Building Commission to finance and issue bonds for the construction and use of a judicial/legislative facility. The state will be required to make debt service payments once the bonds are issued. It is not anticipated that the first debt service payments or appropriation will be needed before FY 2005 due to time needed for the design and construction of the facility. To date no official information is available pertaining to the amount of funds required for this facility.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Health Facility Financing Authority; State Office Building Commission.

Local Agencies Affected:

Information Sources: State Budget Agency.