

# COMMITTEE REPORT

MR. PRESIDENT:

**The Senate Committee on Public Policy, to which was referred Senate Bill No. 294, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:**

- 1           Page 1, between the enacting clause and line 1, begin a new  
2 paragraph and insert:  
3           "SECTION 1. IC 4-32-6-6 IS AMENDED TO READ AS  
4 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 6. "Bona fide  
5 educational organization" means an organization that is not for  
6 pecuniary profit and that meets the following criteria:  
7           (1) The organization's primary purpose is educational in nature.  
8           (2) The organization's constitution, chapter, articles, or bylaws  
9 contain a clause that provides that upon dissolution all remaining  
10 assets shall be used for nonprofit educational purposes.  
11           (3) The organization is designed to develop the capabilities of  
12 individuals by instruction in a ~~public or~~ private:  
13           (A) elementary or secondary school; or

- 1 (B) college or university."
- 2 Renumber all SECTIONS consecutively.  
(Reference is to SB 294 as introduced.)

**and when so amended that said bill do pass.**

Committee Vote: Yeas 7, Nays 0.

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**Wyss**

**Chairperson**