

# COMMITTEE REPORT

---

## MR. PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 514, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning state
- 3 offices and administration.
- 4 Page 3, line 21, after "5." insert "**(a)**".
- 5 Page 3, line 22, delete "eight (8)" and insert "**ten (10)**".
- 6 Page 3, between lines 38 and 39, begin a new line block indented
- 7 and insert:
- 8 "**(9) A representative from the venture growth or growth**
- 9 **capital industry, to be appointed by the governor.**
- 10 **(10) A person who has expertise in economic development, to**
- 11 **be appointed by the governor.**
- 12 **(b) When making appointments under subsection (a), the**
- 13 **governor shall consider the geographic areas of the state**
- 14 **represented on the board."**
- 15 Page 3, line 39, delete "(a)".
- 16 Page 3, line 40, delete "5(8)" and insert "**5(10)**".
- 17 Page 4, line 1, delete "five (5)" and insert "**six (6)**".
- 18 Page 4, line 3, delete "Five (5)" and insert "**Six (6)**".

1           Page 5, delete lines 6 through 15.  
              (Reference is to SB 514 as printed February 9, 1999.)

**and when so amended that said bill do pass.**

Committee Vote: Yeas 14, Nays 0.

---

**Senator Borst, Chairperson**