

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 417, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be **AMENDED** as follows:

- 1 Page 14, line 18, delete "financially".
- 2 Page 14, line 19, delete "group." and insert "**group, from a**
- 3 **financial point of view.**".
- 4 Page 15, line 17, after "parent" insert "**company**".
- 5 Page 21, line 28, after "give" insert "**written**".
- 6 Page 28, line 30, delete "may" and insert "**shall**".
- 7 Page 28, line 39, delete "offer to acquire or acquire" and insert
- 8 "**acquire, or agree or offer to acquire,**".
- 9 Page 29, line 21, after "be acquired" insert ";".

- 1 Page 29, line 21, beginning with "in" begin a new line blocked left.
- 2 Page 29, line 22, delete ";" and insert ",".
- 3 Page 29, run in lines 22 through 23.
(Reference is to SB 417 as introduced.)

and when so amended that said Bill do pass.

Committee Vote: Yeas 9, Nays 0.

Senator Paul, Chairperson