

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 217, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 7, delete "An individual who remains an owner of
- 2 property that was".
- 3 Page 1, delete lines 8 through 11.
- 4 Page 2, between lines 5 and 6, begin a new paragraph and insert:
- 5 **"(d) An individual who receives a deduction provided under**
- 6 **section 1, 9, 11, 13, 14, 16, or 17.4 of this chapter for property that**
- 7 **is jointly held with another owner in a particular year and remains**
- 8 **eligible for the deduction in the following year is not required to**
- 9 **file a statement to reapply for the deduction following the removal**
- 10 **of the joint owner if:**
- 11 **(1) the individual is the sole owner of the property following**
- 12 **the death of the individual's spouse;**
- 13 **(2) the individual is the sole owner of the property following**
- 14 **the death of a joint owner who was not the individual's**
- 15 **spouse; or**
- 16 **(3) the individual is awarded sole ownership of the property**

- 1 **in a divorce decree."**
 - 2 Page 2, line 17, delete "An".
 - 3 Page 2, delete lines 18 through 22.
 - 4 Page 2, between lines 34 and 35, begin a new paragraph and
 - 5 insert:
 - 6 **"(d) An individual who receives the credit provided by section**
 - 7 **2 of this chapter for property that is jointly held with another**
 - 8 **owner in a particular year and remains eligible for the credit in the**
 - 9 **following year is not required to file a statement to reapply for the**
 - 10 **credit following the removal of the joint owner if:**
 - 11 **(1) the individual is the sole owner of the property following**
 - 12 **the death of the individual's spouse;**
 - 13 **(2) the individual is the sole owner of the property following**
 - 14 **the death of a joint owner who was not the individual's**
 - 15 **spouse; or**
 - 16 **(3) the individual is awarded sole ownership of property in**
 - 17 **a divorce decree."**
 - 18 Page 2, line 42, after "owner" insert "**in a circumstance described**
 - 19 **in IC 6-1.1-17.8(d) or IC 6-1.1-20.9-3(d), both as amended by this**
 - 20 **act"**.
- (Reference is to SB 217 as introduced.)

and when so amended that said Bill do pass.

Committee Vote: Yeas 15, Nays 0.

Senator Borst, Chairperson