

COMMITTEE REPORT

Mr. President: Pursuant to Joint Rule 20, your Committee on Rules and Legislative Procedure, to which was referred Engrossed Senate Bill 7 because it conflicts with SEA 297-1999 without properly recognizing the existence of SEA 297-1999, has had Engrossed Senate Bill 7 under consideration and begs leave to report back to the Senate with the recommendation that Engrossed Senate Bill 7 be corrected as follows:

- 1 Page 1, line 1, before "IS" insert ", AS AMENDED BY
- 2 SEA 297-1999,".
- 3 Page 2, line 8, after "Subtract" insert ":".
- 4 Page 2, line 8, before "five" begin a new line double block indented
- 5 and insert:
- 6 "(A)".
- 7 Page 2, line 8, after "1996" insert "; and".
- 8 Page 2, line 11, delete ", and before January 1, 2001." begin a new
- 9 line double block indented and insert:
- 10 "(B) five hundred dollars (\$500) for each additional amount
- 11 allowable under Section 63(f)(1) of the Internal Revenue Code, if
- 12 the adjusted gross income of the taxpayer, or the taxpayer and the
- 13 taxpayer's spouse in the case of a joint return, is less than forty
- 14 thousand dollars (\$40,000)."
- 15 Page 2, line 11, block indent beginning with "This".
- 16 Page 3, between lines 14 and 15, begin a new line block indented
- 17 and insert:
- 18 "(15) In the case of an eligible individual, subtract the amount of a
- 19 Holocaust victim's settlement payment included in the individual's
- 20 federal adjusted gross income."
- 21 Page 3, line 15, delete "(15)" and insert "(16)".
(Reference is to ESB 7 as printed April 6, 1999.)

Senator GARTON, Chairperson

Senator YOUNG, R.M.M.

Senator SIMPSON, Author