

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Public Policy, to which was referred House Bill No. 1755, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 3, delete lines 5 through 42.
- 2 Delete pages 4 through 5.
- 3 Page 6, delete lines 1 through 20.
- 4 Page 10, line 29, delete "products containing" and insert "**acrylic**
- 5 **liquid monomer formulated with**".
- 6 Page 11, between lines 28 and 29, begin a new paragraph and insert:
- 7 "SECTION 18. IC 25-9-1-22 IS AMENDED TO READ AS
- 8 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 22. (a) Every person,
- 9 club, corporation, firm, or association which may conduct any match
- 10 or exhibition under this chapter shall, within twenty-four (24) hours
- 11 after the termination thereof:
- 12 (1) furnish to the Indiana professional licensing agency by mail,
- 13 a written report duly verified by that person or, if a club,
- 14 corporation, firm, or association, by one (1) of its officers,
- 15 showing the amount of the gross proceeds for the match or
- 16 exhibition, and other related matters as the commission may
- 17 prescribe; and
- 18 (2) pay a tax of five percent (5%) of the price of admission
- 19 collected from the sale of each admission ticket to the match or
- 20 exhibition, which price shall be a separate and distinct charge and

1 shall not include any tax imposed on and collected on account of
 2 the sale of any such ticket. Money derived from such state tax
 3 shall be deposited in the state general fund.

4 (b) Before any license shall be granted to any person, club,
 5 corporation, or association to conduct, hold, or give for any boxing or
 6 sparring match, semiprofessional elimination contest, or exhibition or
 7 before any person conducts any wrestling match or exhibition in this
 8 state, such applicant or person shall execute and file with the treasurer
 9 of state a bond or other instrument that provides financial recourse
 10 must be provided to the state boxing commission. The instrument
 11 must be:

- 12 (1) in the sum of not less than ten thousand dollars (\$10,000)
 13 which may be increased by order of an amount determined by
 14 the commission;
- 15 (2) approved as to form and sufficiency of the sureties thereon by
 16 the treasurer of state; commission;
- 17 (3) payable to the state of Indiana; and
- 18 (4) conditioned for the payment of the tax imposed, the officials
 19 and contestants, and the compliance with this chapter and
 20 compliance with the valid rules of the commission.

21 Upon the filing and approval of the bond, the treasurer of state shall
 22 issue to the applicant or person a certificate and duplicate thereof of
 23 such filing and approval, one (1) of which shall be by the applicant
 24 filed with the licensing agency with the application for such license,
 25 and no license under this chapter shall be issued until the certificate

- 1 ~~shall have been filed.~~
- 2 Page 11, delete lines 36 through 37.
- 3 Renumber all SECTIONS consecutively.
(Reference is to HB 1755 as reprinted February 25, 1999.)

and when so amended that said bill do pass.

Committee Vote: Yeas 8, Nays 0.

Wyss

Chairperson