

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Judiciary, to which was referred House Bill No. 1782, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 3, between lines 36 and 37, begin a new paragraph and insert:
2 "SECTION 2. IC 26-4-2-1 IS AMENDED TO READ AS
3 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 1. (a) Except as
4 provided in subsection (c), a grain buyer shall, beginning on May 1,
5 1996 register with the board.
6 (b) A grain buyer that is not a **grain buyer or** warehouse licensed
7 under:
8 (1) IC 26-3-7; or
9 (2) the United States Warehouse Act;
10 shall pay to the board a registration fee of one hundred dollars (\$100).
11 (c) A producer who buys less than fifty thousand (50,000) bushels
12 of grain annually for the buyer's own use as seed or feed is not required
13 to register under this section.
14 SECTION 3. IC 26-4-3-2 IS AMENDED TO READ AS FOLLOWS
15 [EFFECTIVE JULY 1, 1999]: Sec. 2. (a) The corporation's board is
16 created. The governing powers of the corporation are vested in the
17 board, which is composed of ~~twelve (12)~~ **thirteen (13)** members as
18 described in subsections (b) and (c).

1 (b) The board consists of the following ~~nine (9)~~ **ten (10)** voting
2 members:

- 3 (1) Two (2) members appointed by the largest Indiana
4 organization representing the interests of grain and feed dealers
5 in Indiana.
6 (2) Two (2) members appointed by the largest Indiana
7 organization representing general farm interests in Indiana.
8 (3) One (1) member appointed by the second largest Indiana
9 organization representing general farm interests in Indiana.
10 (4) One (1) member appointed by the largest Indiana organization
11 exclusively representing the interests of corn producers.
12 (5) One (1) member appointed by the largest Indiana organization
13 exclusively representing the interests of soybean producers in
14 Indiana.
15 (6) One (1) member appointed by the largest Indiana organization
16 representing the interests of bankers in Indiana.
17 (7) One (1) member appointed by the second largest Indiana
18 organization representing the interests of bankers in Indiana.
19 **(8) One (1) member appointed by the largest Indiana**
20 **organization representing the interests of the seed trade in**
21 **Indiana.**

22 The members appointed under subdivisions (2) through (5) must be
23 producers.

24 (c) The board consists of the following three (3) nonvoting
25 members:

- 26 (1) The attorney general.
27 (2) The treasurer of state.
28 (3) The director of the agency, who shall serve as the chairperson.

29 (d) The attorney general and treasurer of state may each designate
30 a representative to serve on the board.

31 SECTION 4. IC 26-4-3-4 IS AMENDED TO READ AS FOLLOWS
32 [EFFECTIVE JULY 1, 1999]: Sec. 4. (a) Except as provided in
33 subsection (b), ~~five (5)~~ **six (6)** voting members constitute a quorum.
34 The affirmative votes of at least ~~five (5)~~ **six (6)** voting members are
35 necessary for any action to be taken by the board.

1 (b) A meeting may be adjourned by less than ~~five (5)~~ **six (6)**
2 members."

3 Renumber all SECTIONS consecutively.

(Reference is to HB 1782 as reprinted March 2, 1999.)

and when so amended that said bill do pass.

Committee Vote: Yeas 8, Nays 0.

Senator Bray, Chairperson