

# COMMITTEE REPORT

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## MR. PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 161, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 public pensions and to make an appropriation.
- 4 Page 1, line 1, delete "IC 4-30-16-3" and insert "IC 5-10.3-11-1".
- 5 Page 1, delete lines 2 through 17 and insert "FOLLOWS
- 6 [EFFECTIVE JULY 1, 1999]: Sec. 1. (a) There is created within the
- 7 public employees' retirement fund a separate account known as the
- 8 pension relief fund. This fund is administered by the board of trustees
- 9 of the public employees' retirement fund, referred to as the "state
- 10 board" in this chapter. The pension relief fund consists of revenues
- 11 received under IC 6-7-1-28.1(4), IC 7.1-4-12-1, any appropriations to
- 12 the fund, and earnings on these revenues.
- 13 (b) There is annually appropriated to the "m portion" of the
- 14 pension relief fund one hundred million dollars (\$100,000,000)

1       **from the state general fund for carrying out the purposes of the**  
2       **pension relief fund.".**

3       Delete page 2.  
       (Reference is to SB 161 as introduced.)

**and when so amended that said bill do pass.**

Committee Vote: Yeas 14, Nays 0.

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**Senator Borst, Chairperson**