

**CONFERENCE COMMITTEE REPORT
DIGEST FOR HB 2027**

Citations Affected: IC 23-2; IC 32-8; noncode.

Synopsis: Mortgage loans and loan brokers. Makes numerous changes concerning the regulation of loan brokers by the securities commissioner. Requires a loan broker to be licensed. Requires an employee of a loan broker to be registered if the person engages in loan origination activities for a loan broker. Requires new licensees and registrants to receive at least 24 hours of academic instruction (or 12 hours for renewal licensees or registrants) in order to be licensed or registered after December 31, 2000. Requires that a written instrument that transfers or assigns a mortgage must state the location and business address of the firm, person, limited liability company, or corporation to which the mortgage is transferred or assigned. Makes certain other changes. (This conference committee report removes the requirement that a transferee or assignee of a mortgage must file a written assignment with the county recorder stating the location and business address of the entity that received the transfer or assignment.)

Effective: July 1, 1999.

CONFERENCE COMMITTEE REPORT

MR. PRESIDENT:

Your Conference Committee appointed to confer with a like committee from the House upon Engrossed Senate Amendments to Engrossed House Bill No. 2027 respectfully reports that said two committees have conferred and agreed as follows to wit:

that the House recede from its dissent from all Senate amendments and that the House now concur in all Senate amendments to the bill and that the bill be further amended as follows:

1 Page 11, line 41, delete "(a) A firm, person, limited liability
2 company, or" and insert "**In order to be recorded, a written**
3 **instrument that transfers or assigns a mortgage under this chapter**
4 **must state the location and business address of the firm, person,**
5 **limited liability company, or corporation to which the mortgage is**
6 **transferred or assigned."**

7 Page 11, delete line 42.

8 Page 12, delete lines 1 through 4.

(Reference is to EHB 2027 as reprinted April 8, 1999.)

Conference Committee Report
on
House Bill 2027

Signed by:

Senator Kenley

Representative Kuzman

Senator Lewis

Representative Burton

Senate Conferees

House Conferees