



January 29, 1999

SENATE BILL No. 452

DIGEST OF SB0452 (Updated January 28, 1999 11:11 am - DI 73)

Citations Affected: IC 21-6.1.

Synopsis: Teachers' retirement fund director. Eliminates the requirement that the director of the Indiana state teachers' retirement fund be a member of the fund.

Effective: July 1, 1999.

Mills

January 13, 1999, read first time and referred to Committee on Pensions and Labor.
January 28, 1999, reported favorably — Do Pass.

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January 29, 1999

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

SENATE BILL No. 452

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 21-6.1-3-5 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 5. (a) The governor
3 shall appoint a director. ~~from members of the fund~~. Subject only to the
4 governor's approval, the board shall fix the salary of the director.
5 (b) The director shall:
6 (1) maintain a record of the board's proceedings;
7 (2) be responsible for the safekeeping of the books and records of
8 the department; and
9 (3) give bond as fixed by the board.

SB 452—LS 7805/DI 44+



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COMMITTEE REPORT

Mr. President: The Senate Committee on Pensions and Labor, to which was referred Senate Bill No. 452, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 452 as introduced.)

HARRISON, Chairperson

Committee Vote: Yeas 6, Nays 3.

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