

# SENATE MOTION

**MR. PRESIDENT:**

**I move** that Engrossed House Bill 1909 be amended to read as follows:

- 1           Page 13, between lines 38 and 39, begin a new paragraph and  
2 insert:  
3           "[EFFECTIVE UPON PASSAGE] (a) **This SECTION applies to**  
4 **a political subdivision that:**  
5           (1) is a party to and has entered into an agreement and  
6           covenant not to sue with the United States Environmental  
7           Protection Agency and the state of Indiana pursuant to 42  
8           U.S.C. 9601 with respect to a brownfield in the political  
9           subdivision; and  
10          (2) pursuant to such agreement, will be required to  
11          undertake remediation activities in the brownfield.  
12          (b) The authority may provide financial assistance, in the form  
13          of grants or loans, or any combination of grants and loans, to a  
14          political subdivision described in subsection (a) with funds  
15          appropriated to the special projects account for remediation,  
16          development or redevelopment activities in a brownfields.  
17          (c) The financial assistance provided under this SECTION:  
18          (1) shall be made without regard to the priority ranking  
19          system established under IC 13-19-5-8; and  
20          (2) may exceed the maximum amount specified in  
21          IC 13-19-5- 9(d).  
22          (d) The financial assistance agreement for a loan made under  
23          this SECTION may:  
24          (1) provide that the payment of interest is not required  
25          during all or any part of the estimated period of the  
26          completion of remediation, development or redevelopment  
27          of the brownfield;  
28          (2) specify than the loan shall bear an interest rate of zero or  
29          the most heavily subsidized interest rate that would be  
30          payable on other loans made to political subdivisions under  
31          IC 13-19-5; and

1           **(3) specify the political subdivision's development,**  
2           **redevelopment or economic development goals of the**  
3           **brownfield.**  
4           **(e) A political subdivision shall not be required to comply with**  
5           **IC 13-19-5- 9(e) with respect to financial assistance provide under**  
6           **this SECTION.**  
7           **(f) The authority may forgive a loan made under this**  
8           **SECTION if the authority determines that the political**  
9           **subdivision's development, redevelopment or economic**  
10           **development goals of the brownfields as specified in the financial**  
11           **assistance agreement have been substantially met.**  
12           **(g) This SECTION expires June 30, 2003."**  
13           Renumber all SECTIONS consecutively.  
              (Reference is to EHB 1909 as printed March 17, 1999.)



