

# SENATE MOTION

**MR. PRESIDENT:**

**I move** that Engrossed House Bill 1431 be amended to read as follows:

- 1 Page 1, line 12, after "." insert "**However, section 2.5(b) of this**
- 2 **chapter does not apply to investments made under this**
- 3 **subsection.**".
- 4 Page 2, line 6, after "shall" insert "**annually**".
- 5 Page 2, line 13, delete "any".
- 6 Page 2, between lines 19 and 20, begin a new paragraph and
- 7 insert:
- 8 "**(b) The investments described in subsection (a) may not**
- 9 **exceed fifty percent (50%) of the funds held by the officer and**
- 10 **available for investment. This limitation does not apply to**
- 11 **investments made by a county treasurer between:**
- 12 **(1) the date that is ten (10) days before each property tax**
- 13 **installment due date described in IC 6-1.1-22-9; and**
- 14 **(2) the property tax settlement distribution date described in**
- 15 **IC 6-1.1-27-1(b).**".
- 16 Page 2, line 20, delete "(b)" and insert "(c)".
- 17 Page 2, line 23, delete "(c)" and insert "(d)".
- 18 Page 2, line 32, delete "(d)" and insert "(e)".
- 19 Page 2, line 39, delete "(e)" and insert "(f)".
- 20 Page 2, line 42, delete "(f)" and insert "(g)".

(Reference is to EHB 1431 as printed March 30, 1999.)

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Senator ZAKAS