

SENATE JOINT RESOLUTION No. 7

DIGEST OF INTRODUCED RESOLUTION

Citations Affected: Article 10, Section 1 of the Constitution of the State of Indiana.

Synopsis: Classification of property for tax purposes. Allows the general assembly to enact legislation to classify property and establish a different property tax assessment ratio for each class. Permits the general assembly to provide preferences for senior citizens, family owned farms, economic development, job creation, historic preservation, and the protection of the environment. This proposed amendment has not been previously agreed to by a general assembly.

Effective: This proposed amendment must be agreed to by two consecutive general assemblies and ratified by a majority of the state's voters voting on the question to be effective.

Simpson

January 11, 1999, read first time and referred to Committee on Finance.

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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

SENATE JOINT RESOLUTION No. 7

A JOINT RESOLUTION proposing an amendment to Article 10, Section 1 of the Constitution of the State of Indiana concerning taxation.

Be it resolved by the General Assembly of the State of Indiana:

- 1 SECTION 1. The following amendment to the Constitution of the
- 2 State of Indiana is proposed and agreed to by this, the One Hundred
- 3 Eleventh General Assembly of the State of Indiana, and is referred to
- 4 the next General Assembly for reconsideration and agreement.
- 5 SECTION 2. ARTICLE 10, SECTION 1 OF THE CONSTITUTION
- 6 OF THE STATE OF INDIANA IS AMENDED TO READ AS
- 7 FOLLOWS: Section 1. (a) **Subject to this Section**, the General
- 8 Assembly shall provide, by law, for a uniform and equal rate of
- 9 property assessment and taxation and shall prescribe regulations to
- 10 secure a just valuation for taxation of all property, both real and
- 11 personal.
- 12 (b) **The General Assembly may classify taxable property into**



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1 **one or more classes and establish the percentage of just valuation**
2 **that will be taxed in each class. The General Assembly may also**
3 **establish preferences for senior citizens and family owned farms**
4 **and may provide incentives for economic development, job**
5 **creation, and the protection of historic structures and the**
6 **environment.**

7 (c) The General Assembly may exempt from property taxation any
8 property in any of the following classes:

9 (1) Property being used for municipal, educational, literary,
10 scientific, religious or charitable purposes;

11 (2) Tangible personal property other than property being held for
12 sale in the ordinary course of a trade or business, property being
13 held, used or consumed in connection with the production of
14 income, or property being held as an investment;

15 (3) Intangible personal property.

16 ~~(b)~~ (d) The General Assembly may exempt any motor vehicles,
17 mobile homes, airplanes, boats, trailers or similar property, provided
18 that an excise tax in lieu of the property tax is substituted therefor.

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