

# HOUSE BILL No. 2064

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-1.1-18.6-2.5; IC 6-4.1-9-6.

**Synopsis:** Inheritance tax. Increases from 8% to 50% the amount of inheritance taxes retained by the county collecting the tax. Requires the county treasurer to transfer the inheritance tax money to the county family and children's fund. Requires the state board of tax commissioners to reduce the county family and children's fund property tax levy by the amount of inheritance tax money transferred to the county family and children's fund in the preceding year.

**Effective:** January 1, 2000.

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**Stevenson**

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January 27, 1999, read first time and referred to Committee on Ways and Means.

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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

## HOUSE BILL No. 2064



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 6-1.1-18.6-2.5 IS ADDED TO THE INDIANA  
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS  
3 [EFFECTIVE JANUARY 1, 2000]: **Sec. 2.5. Notwithstanding section**  
4 **2 of this chapter, the state board of tax commissioners shall reduce**  
5 **a county's maximum county family and children's fund property**  
6 **tax levy by an amount equal to the amount of inheritance tax**  
7 **money transferred to the county family and children's fund in the**  
8 **calendar year immediately preceding the ensuing calendar year**  
9 **under IC 6-4.1-9-6.**

10 SECTION 2. IC 6-4.1-9-6 IS AMENDED TO READ AS  
11 FOLLOWS [EFFECTIVE JANUARY 1, 2000]: Sec. 6. ~~(a)~~ With  
12 respect to the inheritance tax imposed as a result of a resident  
13 decedent's death, the county in which the tax is collected shall receive  
14 **eight fifty percent (8%) (50%)** of the inheritance tax paid as a result of  
15 the decedent's death. On the first day of January, April, July, and  
16 October of each year, the county treasurer shall ~~except as provided in~~  
17 ~~subsection (b);~~ transfer to the county **general family and children's**



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1 fund the amount due the county under this section. This state shall  
2 receive the remaining ~~ninety-two~~ **fifty** percent (~~92%~~) (**50%**) of the  
3 inheritance taxes, all the interest charges collected by the county  
4 treasurer under section 1 or 1.5 of this chapter, and all the penalties  
5 collected by the county treasurer under IC 6-4.1-4-6.

6 (b) In a county having a consolidated city, the amount due the  
7 county under this section shall be transferred to the general fund of the  
8 consolidated city.

9 SECTION 3. [EFFECTIVE JANUARY 1, 2000] **IC 6-4.1-9-6, as**  
10 **amended by this act, applies to inheritance taxes collected after**  
11 **December 31, 1999.**

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