

HOUSE BILL No. 2050

DIGEST OF INTRODUCED BILL

Citations Affected: IC 12-15-1-19; IC 12-15-2-23.

Synopsis: Medicaid payments for life insurance premiums. Allows the state to use federal Medicaid grants to pay the insurance premiums for life insurance that is assigned to the state or makes the state a beneficiary. Provides that the value of a life insurance policy that is assigned to the state or makes the state a beneficiary shall be disregarded in determining the applicant's or recipient's eligibility for Medicaid.

Effective: July 1, 1999.

Brown T, Grubb

January 27, 1999, read first time and referred to Committee on Insurance, Corporations and Small Business.

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First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

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HOUSE BILL No. 2050



A BILL FOR AN ACT to amend the Indiana Code concerning human services.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 12-15-1-19 IS ADDED TO THE INDIANA CODE
2 AS A **NEW SECTION** TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 1999]: **Sec. 19. To the extent allowed by federal law, the office**
4 **may use federal or state funds under the Medicaid program to pay**
5 **the premiums and other expenses related to a life insurance policy**
6 **that:**

- 7 (1) **is owned by an applicant or a recipient; and**
- 8 (2) **either:**
 - 9 (A) **is assigned to the state; or**
 - 10 (B) **makes the state a beneficiary in an irrevocable election.**

11 SECTION 2. IC 12-15-2-23 IS ADDED TO THE INDIANA CODE
12 AS A **NEW SECTION** TO READ AS FOLLOWS [EFFECTIVE JULY
13 1, 1999]: **Sec. 23. The total value of a life insurance policy owned by**
14 **an applicant or a recipient may not be considered as a resource in**
15 **determining the applicant's or recipient's eligibility for Medicaid**
16 **if the applicant or recipient:**

- 17 (1) **makes an irrevocable election to name the state as the**



- 1 **beneficiary of the life insurance policy; or**
- 2 **(2) assigns the insurance policy to the state.**
- 3 **The state has an insurable interest in an applicant or recipient who**
- 4 **assigns a life insurance policy to the state under this section.**

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