

HOUSE BILL No. 1719

DIGEST OF INTRODUCED BILL

Citations Affected: IC 21-3-1.7-7.

Synopsis: School formula. Adds rounding rules for all state tuition support and school general fund levy calculations.

Effective: January 1, 2000.

Bauer

January 26, 1999, read first time and referred to Committee on Ways and Means.

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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

HOUSE BILL No. 1719

A BILL FOR AN ACT to amend the Indiana Code concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 21-3-1.7-7 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JANUARY 1, 2000]: Sec. 7. If a
3 computation under this chapter results in a fraction **and a rounding**
4 **rule is not specified**, the fraction shall be rounded ~~to~~ **as follows**:
5 (1) **If it is a tax rate calculation, to the nearest one-hundredth**
6 **of a cent (\$0.0001).**
7 (2) **If it is a tuition support calculation, to the nearest cent**
8 **(\$0.01).**
9 (3) **If it is a calculation not covered by subdivision (1) or (2),**
10 **to the nearest ten-thousandth (.0001). ~~or~~**
11 **(~~2~~) the nearest cent;**
12 **whichever is applicable.**



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