

HOUSE BILL No. 1618

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-11-10.5.

Synopsis: Unpaid checks and warrants drawn on public funds. Provides that warrants or checks drawn upon public funds are void, rather than canceled, if outstanding and unpaid for two years or more.

Effective: July 1, 1999.

Ayres, Stevenson, Leuck, Goeglein

January 21, 1999, read first time and referred to Committee on Judiciary.

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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

HOUSE BILL No. 1618

A BILL FOR AN ACT to amend the Indiana Code concerning local government.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 5-11-10.5-2 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 2. All warrants or
3 checks drawn upon public funds of a political subdivision that are
4 outstanding and unpaid for a period of two (2) or more years as of the
5 last day of December of each year are ~~cancelled~~; **void, and no recovery**
6 **is possible**. No individual, bank, trust company, building and loan
7 association, or any other financial institution may honor, cash, or
8 accept for payment or deposit any such warrant or check which may be
9 presented for payment and which has been issued and outstanding for
10 a period of two (2) or more years as of the last day of December of any
11 year.

12 SECTION 2. IC 5-11-10.5-6 IS REPEALED [EFFECTIVE JULY
13 1, 1999].



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