

HOUSE BILL No. 1053

DIGEST OF INTRODUCED BILL

Citations Affected: IC 7.1-3-21-5.

Synopsis: Alcoholic beverage permits for corporations. Changes the stockholders' residency requirement for a corporation to obtain an alcoholic beverage wholesaler's, retailer's, or dealer's permit of any type.

Effective: July 1, 1999.

Robertson

January 6, 1999, read first time and referred to Committee on Public Policy, Ethics and Veterans Affairs.

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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

HOUSE BILL No. 1053

A BILL FOR AN ACT to amend the Indiana Code concerning alcoholic beverages.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 7.1-3-21-5 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 5. (a) ~~Corporations~~.
3 The commission shall not issue an alcoholic beverage wholesaler's,
4 retailer's, or dealer's permit of any type to a corporation unless sixty
5 percent (60%) of the outstanding common stock is owned by persons
6 who have been continuous and bona fide residents of this state for ~~five~~
7 ~~(5) years~~. **one (1) year**.
8 (b) The commission shall not issue an alcoholic beverage
9 wholesaler's permit of any type to a corporation unless at least one (1)
10 of the stockholders shall have been a resident, for at least one (1) year
11 immediately prior to making application for the permit, of the county
12 in which the licensed premises are to be situated.
13 (c) Each officer and stockholder of a corporation shall possess all
14 other qualifications required of an individual applicant for that
15 particular type of permit.



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