

SENATE BILL No. 452

DIGEST OF INTRODUCED BILL

Citations Affected: IC 21-6.1-3-5.

Synopsis: Teachers' retirement fund director. Eliminates the requirement that the director of the Indiana state teachers' retirement fund be a member of the fund.

Effective: July 1, 1999.

Mills

January 13, 1999, read first time and referred to Committee on Pensions and Labor.

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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

SENATE BILL No. 452

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 21-6.1-3-5 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 5. (a) The governor
3 shall appoint a director. ~~from members of the fund~~. Subject only to the
4 governor's approval, the board shall fix the salary of the director.
5 (b) The director shall:
6 (1) maintain a record of the board's proceedings;
7 (2) be responsible for the safekeeping of the books and records of
8 the department; and
9 (3) give bond as fixed by the board.



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