
SENATE BILL No. 390

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-4-4; IC 6-1.1-4-27.

Synopsis: Property reassessment delay. Postpones the general reassessment of real property scheduled to begin July 1, 1999, to July 1, 2000.

Effective: Upon passage.

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January 11, 1999, read first time and referred to Committee on Finance.

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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

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SENATE BILL No. 390



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-4-4 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 4. (a) A general
3 reassessment, involving a physical inspection of all real property in
4 Indiana, shall begin July 1, ~~1999~~, **2000**, and each fourth year thereafter.
5 Each reassessment shall be completed on or before March 1 of the
6 immediately following ~~odd-numbered~~ **even-numbered** year and shall
7 be the basis for taxes payable in the year following the year in which
8 the general assessment is to be completed.

9 (b) In order to ensure that assessing officials and members of each
10 county property tax assessment board of appeals are prepared for a
11 general reassessment of real property, the state board of tax
12 commissioners shall give adequate advance notice of the general
13 reassessment to the county and township taxing officials of each
14 county.

15 SECTION 2. IC 6-1.1-4-27 IS AMENDED TO READ AS
16 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 27. (a) The auditor
17 of each county shall establish a property reassessment fund. The county



1 treasurer shall deposit all collections resulting from the property taxes
2 that the county is required to levy under this section in the county's
3 property reassessment fund.

4 (b) ~~With respect to the general reassessment of real property which~~
5 ~~is to commence on July 1, 1999, the county council of each county~~
6 ~~shall, for property taxes due in the year in which the general~~
7 ~~reassessment is to commence and the three (3) years immediately~~
8 ~~preceding that year, levy against all the taxable property of the county~~
9 ~~an amount equal to three-fourteenths (3/14) of the estimated cost of the~~
10 ~~general reassessment.~~

11 (c) ~~With respect to a general reassessment of real property that is to~~
12 ~~commence on July 1, 2003, 2004, and each fourth year thereafter, the~~
13 ~~county council of each county shall, for property taxes due in the year~~
14 ~~that the general reassessment is to commence and the three (3) years~~
15 ~~preceding that year, levy against all the taxable property in the county~~
16 ~~an amount equal to one-fourth (1/4) of the estimated cost of the general~~
17 ~~reassessment.~~

18 (d) (c) The state board of tax commissioners shall give to each
19 county council notice, before January 1, of the tax levies required by
20 this section.

21 (e) (d) The state board of tax commissioners may raise or lower the
22 property taxes levied under this section for a year if they determine it
23 is appropriate because the estimated cost of the general reassessment
24 has changed.

25 SECTION 3. [EFFECTIVE UPON PASSAGE] (a) **The definitions**
26 **in IC 6-1.1-1 apply throughout this SECTION.**

27 (b) **The state board of tax commissioners or a local assessing**
28 **official may delay any duty imposed by statute or rule that is**
29 **related to the general reassessment that was scheduled to begin**
30 **July 1, 1999, but is canceled by subsection (c). An action taken by**
31 **the state board of tax commissioners or an assessing official to**
32 **cancel or otherwise delay any of the duties imposed for the**
33 **implementation of a general reassessment of real property that was**
34 **to commence on July 1, 1999, is legalized and validated.**

35 (c) **The general reassessment to begin July 1, 1999, under**
36 **IC 6-1.1-4-4, as effective before the effective date of this act, is**
37 **canceled. Any contract entered into by an assessing official under**
38 **IC 6-1.1-4-20, as effective before the effective date of this act or any**
39 **other law for professional appraising services, is void. A property**
40 **tax levy imposed under IC 6-1.1-4-27 for the general reassessment**
41 **canceled by this subsection is valid. Any information collected or**
42 **other analysis performed by an assessing official or the state board**



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1 of tax commissioners for the general reassessment that was
2 scheduled to begin on July 1, 1999, may be used for the assessment
3 of real property after February 28, 2002. Money deposited in the
4 general reassessment fund of the county imposing a property tax
5 under IC 6-1.1-4-27 may be used by a political subdivision only for
6 the purposes described in IC 6-1.1-4-28 and to implement this act.
7 The state board of tax commissioners shall consider any funds
8 accumulated from the tax imposed under IC 6-1.1-4-27 in 1994,
9 1995, 1996, 1997, 1998, and 1999 in setting tax rates under
10 IC 6-1.1-4-27 in 2000.

11 SECTION 4. An emergency is declared for this act.

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