

# SENATE BILL No. 354

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-1.1-20-10.

**Synopsis:** Promotion of bond issues by political subdivisions. Prohibits a political subdivision from using its resources to promote a position on a petition for or remonstrance against a bond issue during the 60 day period following the notice of applicability of the petition and remonstrance process.

**Effective:** July 1, 1999.

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## Weatherwax

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January 8, 1999, read first time and referred to Committee on Finance.

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First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

## SENATE BILL No. 354



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 6-1.1-20-10 IS ADDED TO THE INDIANA CODE
- 2 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
- 3 1, 1999]: **Sec. 10. If a petition and remonstrance process is**
- 4 **commenced under section 3.2 of this chapter, during the sixty (60)**
- 5 **day period commencing with the notice under section 3.2(1) of this**
- 6 **chapter, the political subdivision may not promote a position on the**
- 7 **petition or remonstrance by doing one (1) or more of the following:**
- 8 (1) **Allowing facilities owned by the political subdivision to be**
- 9 **used.**
- 10 (2) **Making an expenditure of money from a fund controlled**
- 11 **by the political subdivision.**
- 12 (3) **Using an employee during time that the employee is being**
- 13 **paid by the political subdivision.**

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